



Royal Brighton Yacht Club

The Sailors' Club

GENERAL COMMITTEE MINUTES

Monday 30th September 2024, 6.00 PM

Clubhouse

PRESENT –Peter DEMURA, Peter GEBHARDT, Cath HURLEY, Brett HEATH, Marnie IRVING, Greg CLINNICK, Murray COWDELL, Grant DOW, Andrew HOLMES, Debbie JONKER, Mark WOODLAND, Phil HALL.

APOLOGIES - Nil

WELCOME – Commodore Peter Demura welcomed the new members to the Committee. He highlighted the roles and responsibilities of the Committee and talked through the Committee Information pack. This included the Strategic Planning overview, Sub-Committees & Working Groups, projects outside the Committee and Objectives for the forthcoming year.

Discussion took place on each of the subjects. PD to speak with Asset Sub Committee role moving forward.

PREVIOUS MINUTES

- True and accurate record;

MOVED: Murray Cowdell

SECONDED: Cath Hurley

CARRIED

GENERAL MANAGERS REPORT

PH spoke to the written report.

The Committee were informed about the broken beam on the attenuator and the proposed solution currently being priced.

TREASURERS REPORT

BH summarised the financials and the focus and broad issues.

A meeting is scheduled with our bookkeeping company On Tap Hospitality later in the week to iron out some scheduling issues. Benchmarking to be added to the reports.



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The Finance SC proposed borrowing \$500K of the \$1M previous approved by the members, this application is being processed by Bank of Melbourne.

MEMBERSHIP

Accept new members as listed.

MOVED: Cath Hurley

SECONDED: Andy Holmes

CARRIED

New Members to be ratified - September Meeting

Robert Reynolds	Senior
Sylvia Collett	Senior
Paul Leonard	Senior
Grant Christensen	Senior
Eve-Marie Davie	Crew Plus
Julie Patching	Crew
Nicholas van der Linden	Intermediate
Max Murray	Intermediate
Jack Dunning	Intermediate
Finn Buckley	Intermediate
Sarah Ho	Intermediate
Zoe Christensen	Intermediate
Neil Bird	Gym
Ian McConchie	Gym
David Wilson	Aquatic
Irida Bladon	Youth
Kerry Bradley	Social
Ewa Klim	Social
Renea Stoupas	Social
Sharlene Brimley	Social Extra
Mitchell Onibere	Youth

SAILING SUB COMMITTEE

MI reported on :

Skipper Briefings / Sail-Pass / Sign-On system

Associations Cup – no interest

Opening Day is 5th October. Theme Under the Sea expectations & run sheet to be distributed to Committee.

DREDGING PROPOSAL – COMMERCIAL IN CONFIDENCE

A paper was distributed to the Committee. It was proposed that negotiations with our preferred contractor be approved to proceed. It was further proposed that Water Technology be approached



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to assist with the contract preparation with oversight by the GM & Marina/Attenuator Advisory group.

CRUISING GROUP

- Minutes tabled

IDAG REPORT

- No report this month

ASSET REPORT

- Dredging proposal

CSC REPORT

- No report this month

SOCIAL SUB COMMITTEE

- Minutes tabled

GENERAL BUSINESS

- The committee were informed about the proposed change to the Ladies showers and the intention to apply for a grant to carry out these works.
- PD spoke of the intention to include an Intermediate member to the General Committee in an advisory role.

MEETING CLOSED 8:31PM

New Members to be ratified - September Meeting

Robert Reynolds	Senior
Sylvia Collett	Senior
Paul Leonard	Senior
Grant Christensen	Senior
Eve-Marie Davie	Crew Plus
Julie Patching	Crew
Nicholas van der Linden	Intermediate
Max Murray	Intermediate
Jack Dunning	Intermediate
Finn Buckley	Intermediate
Sarah Ho	Intermediate
Zoe Christensen	Intermediate
Neil Bird	Gym
Ian McConchie	Gym
David Wilson	Aquatic
Irida Bladon	Youth
Kerry Bradley	Social
Ewa Klim	Social
Renea Stoupas	Social
Sharlene Brimley	Social Extra
Mitchell Onibere	Youth

POS SPEND BY MEMBERSHIP TYPE - August 2024

	Total Spend per month per member	Average spend per membership	Number of members in category	Number of members spent
Gym	\$6,100.50	\$95.32	64	41
Senior Special	\$859.35	\$85.94	10	7
Senior	\$23,833.55	\$65.66	363	192
Crew Plus	\$2,488.20	\$63.80	39	23
Aquatic	\$8,954.20	\$62.62	143	103
40 Year	\$1,136.55	\$59.82	19	12
Senior Family	\$6,893.00	\$57.92	119	58
60 Year +	\$1,627.45	\$41.73	39	11
Crew	\$4,248.00	\$40.46	105	32
50 Year	\$1,133.75	\$36.57	31	9
Social	\$12,061.35	\$33.79	357	119
Honorary Life	\$176.25	\$25.18	7	5
Senior Country	\$192.90	\$19.29	10	3
Intermediate 18-29	\$1,155.35	\$9.03	128	17
Social extra	\$692.20	\$7.78	89	12
Youth	\$21.40	\$0.26	82	1
Senior Absentee	\$0.00	\$0.00	27	0
Junior family	\$0.00	\$0.00	33	0
TPI	\$33.20	\$0.00	2	1
TOTAL	\$71,607.20		1667	646

Membership count July 24 - June 25

	Jun-24	Jul-22	-/+	Aug-24	-/+
Senior	394	362	-8.12%	363	0.28%
Senior Family	132	119	-9.85%	119	0.00%
Senior Special	10	10	0.00%	10	0.00%
40 Year	19	19	0.00%	19	0.00%
50 Year	36	31	-13.89%	31	0.00%
60 Year +	33	39	18.18%	39	0.00%
Honorary Life	8	8	0.00%	7	-12.50%
Senior Country	11	9	-18.18%	10	11.11%
Senior Absentee	29	27	-6.90%	27	0.00%
Crew	109	107	-1.83%	105	-1.87%
Crew Plus	43	37	-13.95%	39	5.41%
Youth U18	90	82	-8.89%	82	0.00%
Intermediate 18-29	131	123	-6.11%	128	4.07%
Gym	70	62	-11.43%	64	3.23%
Social	356	355	-0.28%	357	0.56%
Social Extra	90	89	-1.11%	89	0.00%
Junior Family	47	33	-29.79%	33	0.00%
Aquatic	146	142	-2.74%	143	0.70%
TPI	2	2	0.00%	2	0.00%
TOTAL	1756	1656	-5.69%	1667	0.66%

Membership - August 2024

			TOTALS	TOTAL %		June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	End August 2024
Senior	363					368	347	324	336	335	356	368	391	394	363
Senior Family	119					96	93	89	92	92	103	127	132	132	119
Senior Special	10					17	17	16	16	13	15	12	10	10	10
40 Year	19					18	14	12	12	12	12	12	14	19	19
50 Year	31					45	45	44	44	43	39	38	36	36	31
60 Year +	39					39	42	42	38	32	34	33	34	33	39
Honorary Life	7					7	7	6	6	6	6	7	7	8	7
Senior Country	10					12	16	16	15	13	13	14	14	11	10
Senior Absentee	27		Total Senior	37%		55	49	40	38	36	37	31	33	29	27
Crew	105					184	149	143	155	156	140	123	121	109	105
Crew Plus	39		Total Crew	9%		31	27	22	21	26	28	24	35	43	39
Intermediate 18-29	128			8%		67	66	77	99	75	97	81	119	131	128
Youth	82			5%		106	141	136	148	150	119	102	115	90	82
Gym	64			4%		75	75	65	78	74	78	74	70	70	64
Social	357			21%		242	233	212	207	207	255	288	319	356	357
Social extra	89			5%		79	77	64	64	63	73	78	87	90	89
Junior family	33			2%		14	19	22	28	25	31	40	48	47	33
Aquatic	143			9%		75	79	78	73	81	114	132	139	146	143
TPI	2			0%		0	1	1	3	3	2	2	2	2	2
sponsors	0			0%		11	2	4	4	4	4	0	0	0	0
TOTAL	1667		1667	100%		1541	1499	1413	1477	1446	1556	1586	1726	1756	1667

Member Age Breakdown Report

Royal Brighton Yacht Club

Excluding non-member types

Membership Type	Age Group															
	Unknown DOB		Upto 25		26 - 35		36 - 45		46 - 55		56 - 65		66 - 75		75 Up	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
Senior	6	1			2		33	6	67	6	110	21	79	7	27	1
Senior Family	1	2			1	1	5	3	20	17	19	16	15	10	5	4
Senior Special													2		8	
40 Year											4		7	2	6	
50 Year											6		16		7	
60 Year +													12		27	
Honorary Life									1				1		3	2
Senior Country					1		1		2		2		3		1	
Senior Absentee							3	1	5		9		8		1	
Crew					11	3	5		17	6	24	4	24	3	7	1
Crew Plus					3	1	4	1	9	3	6	2	7	2	3	
Intermediate 18-29			79	23	18	6										
YouthU18	1		60	27												
Gym	1				1		4	1	9		9	2	20	3	12	1
Social	8	8	2		5	1	9	6	30	23	51	35	64	41	54	21
Social Extra	1	2				1		4	1	17	3	30	2	23		7
Junior Family U21			20	12												
Aquatic	5	5			2		7	1	13	23	32	13	29	5	6	2
TPI															2	
Totals	23	18	161	62	44	13	71	23	174	95	275	123	289	96	169	39

GENERAL MANAGER'S REPORT AUGUST 2024

OH & S – Incidents reported

There have been no reported OH & S incidents or injuries.

Forecourt Redevelopment

Now progressing well, timeline for hand over late October.

Carpark to be returned Monday 30th to full occupancy.

Site shed removed.

Drainage being completed this week.

Cutting & back filling site following week

First concrete pour scheduled for 14th October followed by gardens/gate/bin enclosure.

New security cameras have been installed in the upper & lower carpark and on the forecourt canopy.

Marina Dredging

See proposal to engage contractor.

Marina Damage

Following the recent storms, the attenuator cracked on the site of a previous repair. We have engaged with Bellingham who inspected and have designed a fix with their engineers. Contractor Elphinstone has inspected and will be providing a quote to add a steel beam welded to the top of the existing whaler.

Restaurant Opening Hours

From Mon 7th October the Restaurant opening hours will be:

Monday, Tuesday 7:00am – 3pm

Wednesday, Thursday & Friday 7:00am – 8:30pm

Saturday & Sunday 7:30am – 8:30pm

Dinner Service will be available Wednesday to Sunday inclusive.

A marketing campaign has been discussed with our social media partner. This is to be targeted to our local community. This campaign will be timed to start at the completion of the driveway and launch of new Summer menu.

Philip Hall

General Manager

19/09/2024

Royal Brighton Yacht Club
253 Esplanade, Middle Brighton
VIC, 3186

Dear Board Members,

RE: Royal Brighton Financial Results – August 2024

Below is a summary of the Club's financial results for August 2024, as well as accompanying commentary.

Financial Results August 2024:

The financial reports for the period have been prepared on a calendar month basis from 1st August to 31st August 2024.

The Club's financial performance for August has been analysed and compared to the previous year's figures. The Club achieved a total income of \$463k, which is a \$40k increase compared to the same period in FY23. The increase in revenue is primarily due to a \$14k increase in Marina Annual Rental Income and combined \$30k increase in Members Food and Beverage Income. Gross profit totalled to \$364k in August with a \$35k increase compared to August 2023.

The Gross Profit Margin for food and beverage for the past three months are as follows:

Margin	June	July	August
Beverage	78%	67%	54%
Food	61%	48%	50%

Expenditure for August totalled \$390k, which is a \$100k increase compared to August 2023. Noteworthy is the substantial \$29k increase in Employment Expense and \$26k increase in Repairs, Servicing and Maintenance. Another noteworthy expense would be the increase in Subscription - IT costs as there was \$9k invoice relating to IT support from Lucid during July, paid in August.

The interest income account is in the negatives as there was an over-accrual of interest income received in July, that has been reversed in August resulting in a debit in the interest income account.

In summary, the Club reported an Operating Loss of \$90k for August.

Over the course of August, the venue has acquired the following capital items that have been added to the Balance Sheet:

- **Furniture, Plant & Equipment:** \$4.5k Installation of new Flagpole
- **Designs at Cost:** \$15.9k for Architect Progress Fee
- **Works in Progress:** \$2.6k for Engineering Consultancy, \$9.4k for NBN cabling relocation & \$2.5k deposit paid to Gatepower.

Please also note the upcoming statutory liabilities listed below:

Upcoming Liabilities	Amount	Due Date
August IAS	\$26,253.00	24/09/2024
September BAS 23 Payment Plan	\$20,848.78	27/09/2024
Total	\$47,101.78	

The Balance Sheet of the Club reflects the most recent financial position as of the end of August 2024, and it is confirmed that the Club is current with all statutory payments and lodgements.

The Club's budget for FY25 has not yet been finalised. We will report to budget once provided.

As always, any queries or discussions regarding the financial accounts are welcome. If you have any questions or would like to discuss the matter further, please feel free to contact me.

Kind Regards,



Freddie Deegan

Director – On Tap Hospitality



Balance Sheet Report

Accrual mode

Jun 2024 - Aug 2024

	Jun-24	Jul-24	Aug-24
1-0000 Assets			
1-1000 Trading Bank Accounts			
1-1010 BOM- Business Chq Acc**157544	15,667.22	2,635.24	10,463.44
1-1015 BOM- MbrShp Marina Acc**098419	489,902.59	1,140,446.08	28,722.21
1-1025 BOM- Yachting Foundation x141	2,371.37	2,371.37	2,371.37
1-1031 BOM-Business Access Saver x391	135,728.49	515,837.88	1,167,178.29
1-1033 BOM - Term Deposit x061	500,000.00	0.00	0.00
Total Trading Bank Accounts	1,143,669.67	1,661,290.57	1,208,735.31
1-1100 Floats			
1-1105 Cash on Hand	1,500.00	1,500.00	1,500.00
1-1110 Till Floats	1,400.00	1,400.00	1,400.00
1-1125 Petty Cash	782.46	590.01	564.89
Total Floats	3,682.46	3,490.01	3,464.89
1-1200 Clearing Accounts			
1-1210 Cash Clearing	(53,678.38)	(11,475.68)	(5,293.85)
1-1220 Account Clearing	0.00	0.00	137.21
1-1250 Eftpos Clearing	11,648.30	1,290.45	7,585.50
Total Clearing Accounts	(42,030.08)	(10,185.23)	2,428.86
1-1300 Debtors			
1-1310 Trade Debtors	49,166.72	41,346.82	45,182.34
1-1320 Accrued Income	8,008.37	9,473.97	0.00
1-1330 Other Debtors	123,415.66	1,321,868.51	1,152,240.51
1-1340 Provision for Doubtful Debts	(19,237.23)	(19,237.23)	(19,237.23)
Total Debtors	161,353.52	1,353,452.07	1,178,185.62
1-1350 Receivables			
1-1355 Members Control Account	(580,695.06)	(589,188.43)	(594,495.79)
1-1370 Cruising Group Account	53,043.86	53,043.86	53,043.86
1-1375 Cruising Group Clearing Acc	(53,043.86)	(53,043.86)	(53,043.86)
1-1380 Icebergers Clearing Account	(5,366.20)	(5,366.20)	(5,366.20)
1-1390 Icebergers Group Account	5,366.20	5,366.20	5,366.20
Total Receivables	(580,695.06)	(589,188.43)	(594,495.79)
1-1400 Prepayments			
1-1410 Prepayments - General	11,850.98	91,131.47	78,732.98
1-1420 Prepaid Insurance	107,015.84	96,314.26	85,612.68
1-1425 Prepaid Workcover	24,902.65	0.00	0.00
1-1430 Prepaid Interest	5,294.81	4,765.33	4,235.85
Total Prepayments	149,064.28	192,211.06	168,581.51
1-1600 Stock			
1-1610 Inventory- Beverage	59,894.33	53,067.50	44,415.37

	Jun-24	Jul-24	Aug-24
1-1611 Inventory-Beverage non-alcohol	7,050.41	12,275.41	12,096.84
1-1630 Inventory- Food	10,446.19	9,902.24	9,291.74
1-1650 Inventory- Clothing & Merch	24,150.01	24,935.76	32,926.52
Total Stock	101,540.94	100,180.91	98,730.47
1-1710 Property			
1-1713 Club House Leasehold at Cost	9,249,639.22	9,249,639.22	9,249,639.22
1-1714 Amortisation Club House Imp	(5,829,122.55)	(5,859,281.77)	(5,889,440.99)
1-1715 Yard Leasehold Imp at Cost	39,830.75	39,830.75	39,830.75
1-1716 Amortisation Leasehold Yard	(37,440.57)	(37,537.00)	(37,633.43)
1-1717 ROU Assets - Parks Victoria	218,256.92	218,256.92	218,256.92
1-1718 Amortisation Parks Victoria	(213,297.41)	(213,297.41)	(158,729.41)
1-1719 ROU Assets - Bayside City Council	665,710.87	657,173.75	657,173.75
1-1720 Amortisation Bayside City Council	(171,792.23)	(171,792.23)	(175,371.35)
Total Property	3,921,785.00	3,882,992.23	3,903,725.46
1-1721 Marina & Hardstand			
1-1723 Marina Leasehold Imp at Cost	7,938,844.32	7,938,844.32	7,938,844.32
1-1724 Amortisation Leasehold Marina	(7,933,888.12)	(7,934,262.78)	(7,934,637.44)
1-1725 Hardstand Leasehold at Cost	764,292.96	764,292.96	764,292.96
1-1726 Amortisation Hardstand Imp	(755,283.71)	(755,544.80)	(755,805.89)
Total Marina & Hardstand	13,965.45	13,329.70	12,693.95
1-1740 Plant & Equipment			
1-1742 Furniture, Plant & Equipment	1,074,950.07	1,101,912.47	1,106,443.42
1-1744 Accum Depreciation Plant etc	(966,946.72)	(968,815.00)	(970,683.28)
1-1750 Marina & HStand Equip at Cost	503,295.41	503,295.41	503,295.41
1-1755 Marina & HStand Equip Acc Depn	(385,745.03)	(387,102.93)	(388,460.83)
Total Plant & Equipment	225,553.73	249,289.95	250,594.72
1-1800 Boats			
1-1810 Rescue & Work Boats at Cost	1,078,155.72	1,078,155.72	1,078,155.72
1-1815 Accum Depreciation Rescue Boat	(584,907.41)	(593,521.32)	(602,135.23)
1-1825 DSC Sailing Boats at Cost	220,264.11	220,264.11	220,264.11
1-1830 Accum Depreciation OTB Boats	(184,009.48)	(185,198.67)	(186,387.86)
Total Boats	529,502.94	519,699.84	509,896.74
1-1900 Intangible Assets			
1-1910 Designs at Cost	90,387.43	91,037.43	106,997.43
1-1915 Work In Progress	217,050.55	408,816.20	423,548.81
1-1920 Amortisation Designs	(17,590.27)	(17,698.87)	(17,807.47)
Total Intangible Assets	289,847.71	482,154.76	512,738.77
Total Assets	5,917,240.56	7,858,717.44	7,255,280.51
2-0000 Liabilities			
2-1000 Trade Creditors			
2-1100 Trade Creditors	203,018.98	461,333.54	133,226.77
Total Trade Creditors	203,018.98	461,333.54	133,226.77
2-2000 Accruals			
2-2005 Deposits Received in Advance	9,990.00	7,490.00	5,740.00
2-2110 Accruals- General	32,771.43	43,205.76	50,665.15
2-2130 Accrual- Workcover	29,253.46	1,875.65	3,712.30
2-2140 Accrual- Payroll Tax	9,808.97	5,322.29	5,134.54
Total Accruals	81,823.86	57,893.70	65,251.99
2-3000 GST and Statutory Liabilities			

	Jun-24	Jul-24	Aug-24
2-3110 GST Collected	91,419.53	295,275.77	235,553.32
2-3120 GST Paid	(64,868.03)	(110,029.48)	(65,444.94)
2-3125 ATO Liability	82,137.78	60,193.48	40,089.24
2-3130 PAYG Withholding Payable	42,927.00	71,528.00	26,253.00
2-3150 Superannuation Payable	6,853.18	23,429.21	18,182.44
Total GST and Statutory Liabilities	158,469.46	340,396.98	254,633.06
2-4000 Employee Provisions			
2-4010 Annual Leave Payable	120,583.47	128,139.33	132,476.04
2-4015 Leave Loading Payable	16,156.30	17,075.75	17,511.50
2-4020 Long Service Leave - Current	49,132.00	49,841.00	53,261.00
2-4021 Long Service Leave Non-current	68,721.00	72,194.00	73,722.00
2-4022 On-Cost for A/L & L>Loading	23,047.77	25,202.38	25,955.02
Total Employee Provisions	277,640.54	292,452.46	302,925.56
2-5000 Bonds & Other Liabilities			
2-5010 29er's Bond Account	1,000.00	1,000.00	1,000.00
2-5020 RBYC Auxiliary	27,373.67	27,373.67	27,373.67
2-5030 Aust. Sports Foundation C.Acc	12,794.76	9,794.76	9,794.76
Total Bonds & Other Liabilities	41,168.43	38,168.43	38,168.43
2-6000 Deferred Income- Members			
2-6010 Subscription Income Deferred	0.00	628,799.06	572,997.87
2-6060 Other Income in Advance	6,097.10	135,767.10	124,971.01
Total Deferred Income- Members	6,097.10	764,566.16	697,968.88
2-7000 Deferred Income- Marina			
2-7010 Marina 1 Year Licence	0.00	681,146.26	620,531.20
2-7030 Hardstand - Rental	0.00	75,376.28	71,293.26
2-7050 DSC Maintenance Income	0.00	94,191.71	86,052.19
Total Deferred Income- Marina	0.00	850,714.25	777,876.65
2-8000 Bank Loans			
2-8030 Commercial Bill S331 300243100	7,071.59	8,089.00	65,343.04
2-8031 Commercial Bill - Non Current	121,489.29	88,986.42	0.00
Total Bank Loans	128,560.88	97,075.42	65,343.04
2-9000 Other Finance			
2-9020 Insurance Premium Funding	94,298.93	80,827.65	67,356.37
2-9021 Current Liability - Parks Victoria	4,958.00	0.00	54,568.00
2-9022 Currenrt Liability - Bayside City Council	27.89	35,320.12	32,153.26
2-9024 Non-Current Liability-Bayside City Council	535,540.67	497,065.00	497,090.74
2-9036 Credit Card P Hall x271	3,092.35	(3,631.96)	1,718.39
2-9037 Credit Card - Sammy Doddy	659.55	478.63	179.12
2-9038 Credit Card - Colin Burgess	293.66	1,340.36	3,669.10
Total Other Finance	638,871.05	611,399.80	656,734.98
Total Liabilities	1,535,650.30	3,514,000.74	2,992,129.36
Net Assets	4,381,590.26	4,344,716.70	4,263,151.15
3-0000 Equity			
3-1000 Accumulated Funds	5,239,895.19	5,239,895.19	5,239,895.19
3-2000 Yachting Foundation No2 Reserv	17,785.74	17,785.74	17,785.74
3-2010 Members Reserve	202,265.49	202,265.49	202,265.49
3-3000 Retained Earnings	(770,488.30)	(1,078,356.16)	(1,078,356.16)
3-9000 Current Earnings	(307,867.86)	(36,873.56)	(118,439.11)
Total Equity	4,381,590.26	4,344,716.70	4,263,151.15



Profit & Loss Report (Last Year Comparison)

Accrual mode

01 Aug 2024 - 31 Aug 2024

	Total			
	Actual	Last Year	Variance \$	Variance %
4-0000 Income				
4-1000 Catering Revenue				
4-1005 Restaurant Beverage Revenue	41,577.21	48,123.06	(6,545.85)	-14
4-1010 Restaurant Food Revenue	45,290.93	69,275.53	(23,984.60)	-35
4-1015 Members Beverage Revenue	34,615.28	20,237.05	14,378.23	71
4-1020 Members Food Revenue	29,058.90	12,482.86	16,576.04	133
4-1021 Members F&B Discounts - Revenue	5,201.69	4,659.76	541.93	12
4-1053 Function Food	41,268.71	41,014.01	254.70	1
4-1054 Function Beverage	14,812.53	6,261.64	8,550.89	137
4-1055 Private Function Revenue	22.72	0.00	22.72	-
4-1060 Room Hire	4,681.83	5,227.28	(545.45)	-10
Total Catering Revenue	216,529.80	207,281.19	9,248.61	4.50%
4-2000 Membership Income				
4-2105 Member's Annual Subscription	80,000.00	80,000.00	0.00	0
4-2110 Association Fees	5,011.00	4,772.73	238.27	5
4-2115 Instalment Surcharge	1,554.12	1,279.03	275.09	22
Total Membership Income	86,565.12	86,051.76	513.36	0.60%
4-2500 Marina, Hstand & OTB Storage Inc				
4-2510 Hardstand Annual Rental Income	9,000.00	8,600.00	400.00	5
4-2520 Marina Annual Rental Income	100,000.00	86,000.00	14,000.00	16
4-2540 Marina & Hstand Casual Rental	14,031.82	11,622.72	2,409.10	21
4-2545 DSC Storage	1,500.00	1,400.00	100.00	7
4-2550 Maintenance Fee Income	13,500.00	13,000.00	500.00	4
Total Marina, Hstand & OTB Storage Inc	138,031.82	120,622.72	17,409.10	14.40%
4-3000 Sailing Income				
4-3105 Sailing Safety Fees	3,986.28	1,729.92	2,256.36	130
4-3120 Regattas Income	2,563.64	0.00	2,563.64	-
4-3130 Boat Hire Income	2,545.45	0.00	2,545.45	-
Total Sailing Income	9,095.37	1,729.92	7,365.45	425.80%
4-4000 DSC Income				
4-4125 School Holiday Program	(45.45)	(45.46)	0.01	0
4-4135 Term 4 Training	681.82	0.00	681.82	-
4-4145 Keel Boat Learn to Sail	1,234.90	1,537.64	(302.74)	-20
4-4160 School Training Fees	0.00	2,418.18	(2,418.18)	-100
4-4165 Private Coaching Fees	254.54	318.18	(63.64)	-20
Total DSC Income	2,125.81	4,228.54	(2,102.73)	-49.70%
4-5000 Other Revenue				
4-5105 Clothing & Merchandise Sales	7,160.91	1,697.28	5,463.63	322

	Total			
	Actual	Last Year	Variance \$	Variance %
4-5120 Sub-tenant Rental Income	3,401.54	477.61	2,923.93	612
4-5140 Gifts & Donations Received	(35.00)	0.00	(35.00)	-
4-5155 Credit Card Surcharge	0.53	0.12	0.41	342
4-5160 Keys Income	969.09	675.45	293.64	44
4-5161 Lockers Income	81.01	(21.23)	102.24	482
4-5170 Sundry Income	60.00	375.28	(315.28)	-84
Total Other Revenue	11,638.08	3,204.51	8,433.57	263.20%
Total Income	463,986.00	423,118.64	40,867.36	9.70%
5-0000 Catering Cost Of Sales				
5-0005 Cost Of Sales				
5-1000 Costs of Sales- Beverage	42,211.80	29,279.21	12,932.59	44
5-2000 Costs of Sales- Food	57,489.17	61,888.08	(4,398.91)	-7
5-3000 Costs of Sales- Clothing & Merch	0.00	3,452.64	(3,452.64)	-100
Total Cost Of Sales	99,700.97	94,619.93	5,081.04	5.40%
Total Catering Cost Of Sales	99,700.97	94,619.93	5,081.04	5.40%
Gross Profit	364,285.03	328,498.71	35,786.32	11
6-0000 Expenses				
6-1000 General Operating Expenses				
6-1005 Bank Charges	721.60	674.83	46.77	7
6-1010 Merchant Fees	4,732.22	2,354.39	2,377.83	101
6-1011 Commission Paid	47.09	66.39	(19.30)	-29
6-1015 Cash Discrepancies	(17.29)	(162.98)	145.69	89
6-1016 Walk Outs	0.00	20.45	(20.45)	-100
6-1025 Software & Support	986.17	1,595.21	(609.04)	-38
6-1030 Printing	1,128.00	1,361.91	(233.91)	-17
6-1032 Stationery	257.57	293.69	(36.12)	-12
6-1035 Telephone & Internet	932.57	1,067.12	(134.55)	-13
6-1043 Restaurant Consumables	0.00	36.36	(36.36)	-100
6-1044 Kitchen Consumables	288.99	0.00	288.99	-
6-1046 Subscription - IT	13,891.18	(3,712.87)	17,604.05	474
6-1047 Tea Towels	1,773.40	1,691.70	81.70	5
6-1048 Other Consumables	142.80	0.00	142.80	-
6-1056 Staff Discounts	679.17	718.38	(39.21)	-6
6-1060 Clothing & Merchandise Costs	(1,604.18)	1,715.71	(3,319.89)	-194
6-1065 Entertainment Expenses	1,300.00	1,235.90	64.10	5
6-1070 Decorations	0.00	1,565.00	(1,565.00)	-100
6-1075 General Expenses	2,887.90	0.00	2,887.90	-
6-1080 Member Expenses	180.08	462.36	(282.28)	-61
6-1081 Members F&B Discounts	5,201.69	4,659.76	541.93	12
Total General Operating Expenses	33,528.96	15,643.31	17,885.65	114.30%
6-1200 Professional Fees				
6-1210 Accounting & Audit Fees	7,700.08	7,700.52	(0.44)	0
6-1230 Consulting Fees	471.00	0.00	471.00	-
Total Professional Fees	8,171.08	7,700.52	470.56	6.10%
6-1400 Equipment Expenses				
6-1401 Equipment Expenses	190.00	1,123.00	(933.00)	-83
6-1410 Equipment Hire	209.76	209.76	0.00	0
6-1441 Freight & Courier	113.46	135.26	(21.80)	-16

	Total			
	Actual	Last Year	Variance \$	Variance %
Total Equipment Expenses	513.22	1,468.02	(954.80)	-65.00%
6-1600 Insurances, Licenses & Rego				
6-1610 Australian Sailing Association Fees	5,466.96	4,772.73	694.23	14
6-1620 Insurances	10,701.58	8,244.04	2,457.54	30
6-1630 License Fees	425.80	76.73	349.07	455
Total Insurances, Licenses & Rego	16,594.34	13,093.50	3,500.84	26.70%
6-2000 Advertising & Promotions				
6-2005 Promotions	0.00	312.36	(312.36)	-100
6-2010 Advertising & Marketing	2,334.75	4,235.50	(1,900.75)	-45
6-2020 Vouchers Expense	90.91	5.00	85.91	1718
Total Advertising & Promotions	2,425.66	4,552.86	(2,127.20)	-46.70%
6-4000 Occupancy Costs				
6-4010 Electricity	7,796.93	7,459.15	337.78	4
6-4020 Gas	3,646.38	0.00	3,646.38	-
6-4025 Rental Expense	1,459.49	729.76	729.73	100
6-4030 Council Rates	9,773.36	861.99	8,911.37	1034
6-4040 Cleaning	9,184.13	10,335.19	(1,151.06)	-11
6-4041 Cleaning Products	2,149.67	2,195.25	(45.58)	-2
6-4045 Security	1,039.53	932.00	107.53	12
6-4050 Water Rates	2,818.55	3,002.97	(184.42)	-6
6-4055 Pest Control	0.00	692.75	(692.75)	-100
6-4060 Waste Removal	3,397.11	3,457.40	(60.29)	-2
6-4070 Gardening Expenses	680.50	0.00	680.50	-
Total Occupancy Costs	41,945.65	29,666.46	12,279.19	41.40%
6-5000 Debt Recovery Costs				
6-5010 Bad Debts - Written Off	64.95	0.00	64.95	-
Total Debt Recovery Costs	64.95	0.00	64.95	-
6-6000 Repairs, Servicing & Maintenan				
6-6005 R,M&S Clubhouse	26,772.19	18,229.27	8,542.92	47
6-6010 R,M&S Sailing	0.00	(500.00)	500.00	100
6-6020 R,M&S Marina	2,798.39	954.03	1,844.36	193
6-6030 R,M&S Keel Boats	11,813.65	436.55	11,377.10	2606
6-6032 R,M&S Pacers	0.00	500.00	(500.00)	-100
6-6040 R,M&S Rescue Boats - Rhibs	204.55	31.90	172.65	541
6-6041 R,M&S Rescue Boats - Harry T	111.36	0.00	111.36	-
6-6042 R,M&S Rescue Boats - Redeemer	592.60	0.00	592.60	-
6-6050 R,M&S Other Plant & Equipment	3,519.00	0.00	3,519.00	-
Total Repairs, Servicing & Maintenan	45,811.74	19,651.75	26,159.99	133.10%
6-8000 Sailing Expenses				
6-8005 Race Entry Expenses	3,000.00	0.00	3,000.00	-
6-8015 Volunteer Expenses	1,014.17	1,373.73	(359.56)	-26
6-8030 Trophies & Prizes	138.18	2,350.45	(2,212.27)	-94
6-8040 Sailing Expenses	3,531.69	0.00	3,531.69	-
6-8050 DSC Expenses	0.00	605.62	(605.62)	-100
6-8060 Regatta Expenses	1,840.24	0.00	1,840.24	-
6-8085 First Aid Training	0.00	246.31	(246.31)	-100
Total Sailing Expenses	9,524.28	4,576.11	4,948.17	108.10%
6-9000 Employment Expenses				

	Total			
	Actual	Last Year	Variance \$	Variance %
6-9005 Wages- Management	14,240.11	12,556.44	1,683.67	13
6-9010 Wages - Administration	12,402.61	13,809.33	(1,406.72)	-10
6-9015 Wages - Restaurant	4,846.14	5,480.74	(634.60)	-12
6-9016 Wages - Restaurant Casual	40,391.26	39,511.20	880.06	2
6-9017 Wages - Clubhouse	5,801.84	4,424.26	1,377.58	31
6-9018 Wages - Kitchen	26,932.00	24,964.28	1,967.72	8
6-9019 Wages - Kitchen Casual	13,795.61	11,117.11	2,678.50	24
6-9020 Wages - Sailing	6,192.29	0.00	6,192.29	-
6-9021 Wages - Sailing Casual	5,294.54	3,998.46	1,296.08	32
6-9022 Wages - Marina	10,615.42	11,003.12	(387.70)	-4
6-9023 Wages - Members	0.00	(202.08)	202.08	100
6-9024 Wages - Members Casual	6,511.36	4,831.64	1,679.72	35
6-9025 Wages - Function	8,744.98	12,235.40	(3,490.42)	-28
6-9026 Wages - Function Casual	12,645.73	8,358.16	4,287.57	51
6-9027 Wages - Kitchen Chef Casual	11,930.81	6,992.00	4,938.81	71
6-9050 Staff Leave Expense	9,720.46	9,628.54	91.92	1
6-9051 Provision for Annual Leave	752.64	1,311.09	(558.45)	-43
6-9055 Superannuation	19,361.53	15,220.32	4,141.21	27
6-9060 Payroll Tax Expense	5,134.54	4,865.08	269.46	6
6-9065 Workcover Expense	1,836.65	1,610.71	225.94	14
6-9070 Recruitment Expenses	4,250.00	1,350.00	2,900.00	215
6-9086 Staff Uniforms - Sailing	0.00	359.10	(359.10)	-100
6-9087 Staff Uniforms - Administration	230.70	0.00	230.70	-
6-9090 Other Employer Expenses	1,515.00	0.00	1,515.00	-
Total Employment Expenses	223,146.22	193,424.90	29,721.32	15.40%
Total Expenses	381,726.10	289,777.43	91,948.67	31.70%
Operating Profit	(17,441.07)	38,721.28	(56,162.35)	-145
8-0000 Other Income				
8-0500 Interest Income	(8,133.56)	5,212.72	(13,346.28)	-256
Total Other Income	(8,133.56)	5,212.72	(13,346.28)	-256.00%
9-0000 Other Expenses				
9-0200 Depreciation	44,029.28	75,319.78	(31,290.50)	-42
9-0400 Amortisation	8,540.12	8,655.55	(115.43)	-1
9-0500 Loss/Gain on Asset Disposal	0.00	(39.55)	39.55	100
9-0600 Interest Expense	1,882.38	2,601.51	(719.13)	-28
9-0601 Lease Interest Expense	1,539.14	1,620.28	(81.14)	-5
Total Other Expenses	55,990.92	88,157.57	(32,166.65)	-36.50%
Net Profit	(81,565.55)	(44,223.57)	(37,341.98)	-84



Profit & Loss Report

Accrual mode

01 Jun 2024 - 31 Aug 2024

	Jun-24	Jul-24	Aug-24	Total
4-0000 Income				
4-1000 Catering Revenue				
4-1005 Restaurant Beverage Revenue	45,020.13	34,933.73	41,577.21	121,531.07
4-1010 Restaurant Food Revenue	54,613.92	44,465.73	45,290.93	144,370.58
4-1015 Members Beverage Revenue	19,747.12	18,119.89	34,615.28	72,482.29
4-1020 Members Food Revenue	6,466.27	7,942.55	29,058.90	43,467.72
4-1021 Members F&B Discounts - Revenue	4,450.26	3,932.49	5,201.69	13,584.44
4-1052 Club Function Beverage	4,889.10	0.00	0.00	4,889.10
4-1053 Function Food	43,893.16	43,092.89	41,268.71	128,254.76
4-1054 Function Beverage	12,334.99	18,110.27	14,812.53	45,257.79
4-1055 Private Function Revenue	0.00	40.90	22.72	63.62
4-1060 Room Hire	8,045.48	6,363.67	4,681.83	19,090.98
Total Catering Revenue	199,460.43	177,002.12	216,529.80	592,992.35
4-2000 Membership Income				
4-2105 Member's Annual Subscription	83,233.90	80,000.00	80,000.00	243,233.90
4-2110 Association Fees	4,772.73	5,011.00	5,011.00	14,794.73
4-2115 Instalment Surcharge	(57.92)	3,135.99	1,554.12	4,632.19
Total Membership Income	87,948.71	88,146.99	86,565.12	262,660.82
4-2500 Marina, Hstand & OTB Storage Inc				
4-2510 Hardstand Annual Rental Income	14,313.96	9,000.00	9,000.00	32,313.96
4-2520 Marina Annual Rental Income	144,725.85	100,000.00	100,000.00	344,725.85
4-2540 Marina & Hstand Casual Rental	8,702.27	21,963.63	14,031.82	44,697.72
4-2545 DSC Storage	2,359.76	1,500.00	1,500.00	5,359.76
4-2550 Maintenance Fee Income	18,018.78	13,500.00	13,500.00	45,018.78
Total Marina, Hstand & OTB Storage Inc	188,120.62	145,963.63	138,031.82	472,116.07
4-3000 Sailing Income				
4-3105 Sailing Safety Fees	1,729.87	3,986.28	3,986.28	9,702.43
4-3120 Regattas Income	12,090.91	0.00	2,563.64	14,654.55
4-3130 Boat Hire Income	0.00	5,727.27	2,545.45	8,272.72
Total Sailing Income	13,820.78	9,713.55	9,095.37	32,629.70
4-4000 DSC Income				
4-4125 School Holiday Program	0.00	318.18	(45.45)	272.73
4-4135 Term 4 Training	0.00	0.00	681.82	681.82
4-4140 Adult Learn to Sail	245.45	0.00	0.00	245.45
4-4145 Keel Boat Learn to Sail	0.00	0.00	1,234.90	1,234.90
4-4160 School Training Fees	0.00	1,795.46	0.00	1,795.46
4-4165 Private Coaching Fees	0.00	3,100.00	254.54	3,354.54
Total DSC Income	245.45	5,213.64	2,125.81	7,584.90
4-5000 Other Revenue				

	Jun-24	Jul-24	Aug-24	Total
4-5105 Clothing & Merchandise Sales	14,471.82	4,364.79	7,160.91	25,997.52
4-5120 Sub-tenant Rental Income	3,401.54	2,401.54	3,401.54	9,204.62
4-5140 Gifts & Donations Received	208.25	424.27	(35.00)	597.52
4-5150 Grants & Sponsorship Income	550.00	0.00	0.00	550.00
4-5155 Credit Card Surcharge	766.07	0.86	0.53	767.46
4-5160 Keys Income	394.54	1,005.46	969.09	2,369.09
4-5161 Lockers Income	0.00	4,821.92	81.01	4,902.93
4-5170 Sundry Income	0.00	64.00	60.00	124.00
Total Other Revenue	19,792.22	13,082.84	11,638.08	44,513.14
Total Income	509,388.21	439,122.77	463,986.00	1,412,496.98
5-0000 Catering Cost Of Sales				
5-0005 Cost Of Sales				
5-1000 Costs of Sales- Beverage	17,694.47	23,628.73	42,211.80	83,535.00
5-2000 Costs of Sales- Food	40,754.03	49,354.91	57,489.17	147,598.11
Total Cost Of Sales	58,448.50	72,983.64	99,700.97	231,133.11
Total Catering Cost Of Sales	58,448.50	72,983.64	99,700.97	231,133.11
Gross Profit	450,939.71	366,139.13	364,285.03	1,181,363.87
6-0000 Expenses				
6-1000 General Operating Expenses				
6-1005 Bank Charges	446.05	572.64	721.60	1,740.29
6-1010 Merchant Fees	2,959.72	2,959.72	4,732.22	10,651.66
6-1011 Commission Paid	337.60	325.71	47.09	710.40
6-1015 Cash Discrepancies	9.71	(1,116.64)	(17.29)	(1,124.22)
6-1016 Walk Outs	27.27	220.83	0.00	248.10
6-1025 Software & Support	2,555.37	1,291.99	986.17	4,833.53
6-1030 Printing	3,194.27	1,128.00	1,128.00	5,450.27
6-1031 Postage	14.90	71.79	0.00	86.69
6-1032 Stationery	193.33	80.95	257.57	531.85
6-1035 Telephone & Internet	975.70	1,081.85	932.57	2,990.12
6-1040 Office & Admin Expenses	64.54	0.00	0.00	64.54
6-1042 Ice	(30.64)	(25.46)	0.00	(56.10)
6-1044 Kitchen Consumables	0.00	503.06	288.99	792.05
6-1046 Subscription - IT	4,290.42	5,797.37	13,891.18	23,978.97
6-1047 Tea Towels	5,116.90	3,568.32	1,773.40	10,458.62
6-1048 Other Consumables	0.00	253.12	142.80	395.92
6-1056 Staff Discounts	941.60	708.29	679.17	2,329.06
6-1060 Clothing & Merchandise Costs	14,151.10	4,172.73	(1,604.18)	16,719.65
6-1065 Entertainment Expenses	2,822.45	600.00	1,300.00	4,722.45
6-1070 Decorations	11.45	0.00	0.00	11.45
6-1075 General Expenses	350.49	0.00	2,887.90	3,238.39
6-1080 Member Expenses	481.64	529.80	180.08	1,191.52
6-1081 Members F&B Discounts	4,450.26	3,932.49	5,201.69	13,584.44
6-1090 150th Celebrations Expenses	4,545.45	0.00	0.00	4,545.45
Total General Operating Expenses	47,909.58	26,656.56	33,528.96	108,095.10
6-1200 Professional Fees				
6-1210 Accounting & Audit Fees	7,821.90	8,018.46	7,700.08	23,540.44
6-1230 Consulting Fees	0.00	0.00	471.00	471.00
Total Professional Fees	7,821.90	8,018.46	8,171.08	24,011.44
6-1400 Equipment Expenses				

	Jun-24	Jul-24	Aug-24	Total
6-1401 Equipment Expenses	190.00	190.00	190.00	570.00
6-1410 Equipment Hire	209.76	209.76	209.76	629.28
6-1420 Tools & Equip - Consumables	0.00	21.59	0.00	21.59
6-1440 Fuel & Oil	0.00	1,194.25	0.00	1,194.25
6-1441 Freight & Courier	47.52	53.88	113.46	214.86
Total Equipment Expenses	447.28	1,669.48	513.22	2,629.98
6-1600 Insurances, Licenses & Rego				
6-1610 Australian Sailing Association Fees	4,772.73	5,011.36	5,466.96	15,251.05
6-1620 Insurances	10,701.58	10,701.58	10,701.58	32,104.74
6-1630 License Fees	462.13	687.07	425.80	1,575.00
6-1631 Licence Fees - Regos	0.00	132.35	0.00	132.35
Total Insurances, Licenses & Rego	15,936.44	16,532.36	16,594.34	49,063.14
6-2000 Advertising & Promotions				
6-2005 Promotions	116.07	280.00	0.00	396.07
6-2010 Advertising & Marketing	4,159.75	2,860.34	2,334.75	9,354.84
6-2014 Gifts	43.46	496.06	0.00	539.52
6-2020 Vouchers Expense	0.00	136.36	90.91	227.27
Total Advertising & Promotions	4,319.28	3,772.76	2,425.66	10,517.70
6-4000 Occupancy Costs				
6-4010 Electricity	7,186.59	7,548.75	7,796.93	22,532.27
6-4020 Gas	3,009.08	4,062.41	3,646.38	10,717.87
6-4025 Rental Expense	1,055.67	6,650.49	1,459.49	9,165.65
6-4030 Council Rates	884.33	0.00	9,773.36	10,657.69
6-4040 Cleaning	8,980.96	9,250.46	9,184.13	27,415.55
6-4041 Cleaning Products	7,250.85	2,283.88	2,149.67	11,684.40
6-4045 Security	797.95	707.95	1,039.53	2,545.43
6-4050 Water Rates	2,897.35	2,660.95	2,818.55	8,376.85
6-4055 Pest Control	0.00	730.15	0.00	730.15
6-4060 Waste Removal	2,952.21	3,709.10	3,397.11	10,058.42
6-4070 Gardening Expenses	0.00	0.00	680.50	680.50
Total Occupancy Costs	35,014.99	37,604.14	41,945.65	114,564.78
6-5000 Debt Recovery Costs				
6-5010 Bad Debts - Written Off	0.00	0.00	64.95	64.95
Total Debt Recovery Costs	0.00	0.00	64.95	64.95
6-6000 Repairs, Servicing & Maintenan				
6-6005 R,M&S Clubhouse	15,816.22	17,858.99	26,772.19	60,447.40
6-6020 R,M&S Marina	17,873.94	24,824.00	2,798.39	45,496.33
6-6030 R,M&S Keel Boats	616.25	438.46	11,813.65	12,868.36
6-6031 R,M&S Quests	393.00	1,155.00	0.00	1,548.00
6-6040 R,M&S Rescue Boats - Rhibs	30.90	204.54	204.55	439.99
6-6041 R,M&S Rescue Boats - Harry T	0.00	801.82	111.36	913.18
6-6042 R,M&S Rescue Boats - Redeemer	0.00	0.00	592.60	592.60
6-6050 R,M&S Other Plant & Equipment	1,366.36	1,185.00	3,519.00	6,070.36
6-6060 R,M&S 29ers	0.00	26.60	0.00	26.60
Total Repairs, Servicing & Maintenan	36,096.67	46,494.41	45,811.74	128,402.82
6-7000 Internal Club Expenses				
6-7005 Committee Expenses	3,000.00	295.46	0.00	3,295.46
Total Internal Club Expenses	3,000.00	295.46	0.00	3,295.46
6-8000 Sailing Expenses				

	Jun-24	Jul-24	Aug-24	Total
6-8005 Race Entry Expenses	0.00	(2,727.27)	3,000.00	272.73
6-8015 Volunteer Expenses	1,137.17	1,243.55	1,014.17	3,394.89
6-8030 Trophies & Prizes	500.00	2,796.77	138.18	3,434.95
6-8040 Sailing Expenses	109.09	1,915.24	3,531.69	5,556.02
6-8060 Regatta Expenses	0.00	0.00	1,840.24	1,840.24
6-8080 First Aid Equipment	2,980.00	941.20	0.00	3,921.20
Total Sailing Expenses	4,726.26	4,169.49	9,524.28	18,420.03
6-9000 Employment Expenses				
6-9005 Wages- Management	15,695.65	14,946.12	14,240.11	44,881.88
6-9010 Wages - Administration	8,956.63	12,379.37	12,402.61	33,738.61
6-9015 Wages - Restaurant	4,307.68	4,846.14	4,846.14	13,999.96
6-9016 Wages - Restaurant Casual	45,550.35	40,976.18	40,391.26	126,917.79
6-9017 Wages - Clubhouse	5,274.40	6,065.56	5,801.84	17,141.80
6-9018 Wages - Kitchen	27,933.73	27,346.15	26,932.00	82,211.88
6-9019 Wages - Kitchen Casual	10,154.71	10,640.58	13,795.61	34,590.90
6-9020 Wages - Sailing	5,636.12	6,543.95	6,192.29	18,372.36
6-9021 Wages - Sailing Casual	2,159.14	1,589.24	5,294.54	9,042.92
6-9022 Wages - Marina	10,238.86	10,153.88	10,615.42	31,008.16
6-9023 Wages - Members	0.00	395.74	0.00	395.74
6-9024 Wages - Members Casual	4,028.16	4,899.68	6,511.36	15,439.20
6-9025 Wages - Function	27,543.61	9,716.62	8,744.98	46,005.21
6-9026 Wages - Function Casual	11,884.50	14,217.47	12,645.73	38,747.70
6-9027 Wages - Kitchen Chef Casual	17,922.44	15,371.91	11,930.81	45,225.16
6-9050 Staff Leave Expense	(813.48)	12,657.31	9,720.46	21,564.29
6-9051 Provision for Annual Leave	194.60	2,154.61	752.64	3,101.85
6-9055 Superannuation	32,623.72	18,561.44	19,361.53	70,546.69
6-9060 Payroll Tax Expense	9,808.97	5,322.29	5,134.54	20,265.80
6-9065 Workcover Expense	2,634.29	(2,475.16)	1,836.65	1,995.78
6-9070 Recruitment Expenses	6,086.92	62.73	4,250.00	10,399.65
6-9086 Staff Uniforms - Sailing	250.00	328.94	0.00	578.94
6-9087 Staff Uniforms - Administration	0.00	671.30	230.70	902.00
6-9090 Other Employer Expenses	0.00	0.00	1,515.00	1,515.00
Total Employment Expenses	248,071.00	217,372.05	223,146.22	688,589.27
Total Expenses	403,343.40	362,585.17	381,726.10	1,147,654.67
Operating Profit	47,596.31	3,553.96	(17,441.07)	33,709.20
8-0000 Other Income				
8-0500 Interest Income	1,806.02	11,048.96	(8,133.56)	4,721.42
Total Other Income	1,806.02	11,048.96	(8,133.56)	4,721.42
9-0000 Other Expenses				
9-0200 Depreciation	44,029.28	44,029.28	44,029.28	132,087.84
9-0400 Amortisation	8,540.12	3,834.29	8,540.12	20,914.53
9-0600 Interest Expense	2,520.98	2,090.52	1,882.38	6,493.88
9-0601 Lease Interest Expense	1,557.53	1,522.39	1,539.14	4,619.06
Total Other Expenses	56,647.91	51,476.48	55,990.92	164,115.31
Net Profit	(7,245.58)	(36,873.56)	(81,565.55)	(125,684.69)